
(Name of Public Entity, eg. Township of Verona, NJ)

Solar Renewable Energy Certificate (SREC) Public-Auction Terms

Auction Date/Time: _____

Seller: _____

Product: _____

Vintage: _____

Quantity: _____

Reserve Price: _____

Additional Requirements: _____

Venue: Flett Exchange, LLC. Electronic Trading Platform (<https://flettexchange.com/portal/>).

Auction Method: Open transparent auction conforming to [Flett Exchange public-auction rules and regulations](#) and [Flett Exchange user agreement](#).

Delivery: Seller transfers SRECs by 5:00 PM on auction date to Flett Exchange, LLC. GATS account.

Bid Increments: \$0.01 (one cent).

Name: _____ Title: _____

Signature: _____ Date: _____

Risk Disclaimer

Flett Exchange, LLC discloses that there risks associated with the buying and selling of Solar Renewable Energy Certificates (SRECs). SRECs can fluctuate in price, be volatile in nature and there is no guarantee that SREC prices will appreciate or decline over time. SRECs are sensitive to economic, political, legislative, regulatory and other unforeseen factors and can experience periods of illiquidity.

Flett Exchange, LLC is an environmental exchange, brokerage and consulting firm. Flett Exchange, LLC facilitates the transaction and monetization of SRECs. Under no circumstances can Flett Exchange, LLC be held responsible for the actions, expectations or decisions of participating parties. All parties act on their own accord, cost and expense. All parties agree not to hold Flett Exchange or its officers, employees, subsidiaries or affiliates responsible for any wrongdoings. All parties forgo their right to claims, demands, disputes, controversies, complaints, suits, actions, proceedings and past, present or future allegations against Flett Exchange, LLC.

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